

REMARKS

Claim 3 has been amended to rectify the discrepancy pointed out by the Examiner. Claims 3-11 remain in the application. Reconsideration is respectfully requested in light of the remarks included below.

CLAIM OBJECTION

Claim 3 has been amended to overcome the Examiner's objection. Applicant believes that this amendment overcomes the objection. The amendment to claim 3 simply overcomes a formality and does not add any new matter or require any additional consideration. Thus, a responsive Office Action cannot, in accordance with Patent Office procedures, be a Final Rejection if any additional references are cited.

35 U.S.C. 102(a) REJECTION

Claims 3-11 are rejected under 35 U.S.C. 102(a) as being anticipated by Yamazawa (JP Pub. JP2000311158) entitled "Monthly GDP Generating Device". Applicant believes that the amendment to claim 3 and the argument below now overcome this rejection.

ARGUMENT

Claim 3 has now been amended to state that the only new money created in applicant's novel system is created by "crediting new money to the earner's account for the value of the earner's participation in the new production produced". Thus the creation of new money is equal to all new production and to all new goods and services (Applicant's specification, page 37, first paragraph).

While the translation of Yamazawa is nearly impossible to read and understand, it is clear that he is not describing an economic system in which the only new money created is equal to all new production. In fact, Yamazawa does not describe a new economic system at all but is simply describing a system for knowing recent economic trends earlier (Yamazawa ABSTRACT) in the present economic system. Thus, Yamazawa is simply discussing the present economic system and a method related to a monthly GDP listing device [0001]. It is clear throughout the Yamazawa reference that he is simply discussing the present economic system, see for example the various dates cited by Ymazawa throughout his disclosure. Further, nowhere in the reference does Yamazawa discuss the creation of new money or its relationship to new production.

Since an invention is not anticipated under 35 U.S.C. 102 unless the exact invention is completely described in the reference and since Yamazawa does not describe anything similar to applicant's claimed invention, claims 3-11 are clearly not anticipated by Yamazawa.

Should there be any questions or remaining issues regarding the foregoing, Examiner is cordially invited to telephone the undersigned attorney for a speedy resolution.

Respectfully submitted,

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